

Fill in this information to identify the case:

United States Bankruptcy Court for the:

Southern District of New York
(State)

Case number (if known): Chapter 11

☐ Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name N116NT Trust

2. All other names debtor used in the last 8 years N/A
Include any assumed names, trade names, and *doing business* as names

3. Debtor's federal Employer Identification Number (EIN) N/A - - - - -

4. Debtor's address

Principal place of business		Mailing address, if different from principal place of business
1-2 Victoria Buildings, Haddington Road		
Number	Street	Number Street
2nd Floor		P.O. Box
Dublin 4	Ireland	
City	State ZIP Code	City State ZIP Code
County		Location of principal assets, if different from principal place of business
		Number Street
		City State ZIP Code

5. Debtor's website (URL) https://vah.aero

Debtor N116NT Trust
Name

Case number (if known) 23-

6. Type of debtor

- ☐ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
☐ Partnership (excluding LLP)
☒ Other. Specify: Trust

7. Describe debtor's business

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B. Check all that apply:

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

5 3 2 4

8. Under which chapter of the Bankruptcy Code is the debtor filing?

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

Check one:

- ☐ Chapter 7
☐ Chapter 9

☒ Chapter 11. *Check all that apply:*

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11.** If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☒ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

Debtor N116NT Trust Case number (if known) 23-
Name

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

If more than 2 cases, attach a separate list.

☒ No

☐ Yes. District _____ When _____ Case number _____
MM / DD / YYYY

District _____ When _____ Case number _____
MM / DD / YYYY

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

List all cases. If more than 1, attach a separate list.

☐ No

☒ Yes. Debtor See Schedule 1 Relationship See Schedule 1

District Southern District of New York When Date Hereof

MM / DD / YYYY

Case number, if known _____

11. Why is the case filed in this district?

Check all that apply:

☐ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

☒ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other _____

Where is the property?

Number _____ Street _____

City _____ State ZIP Code _____

Is the property insured?

☐ No

☐ Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

Debtor N116NT Trust Case number (if known) 23-
Name

13. Debtor's estimation of available funds

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors
(on a consolidated basis)

- | | | |
|---|--|--|
| <input type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5,001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input checked="" type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated assets
(on a consolidated basis, based on estimated unaudited financial statements as of 12/31/2022)

- | | | |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input checked="" type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

16. Estimated liabilities
(on a consolidated basis, based on estimated unaudited financial statements as of 12/31/2022)

- | | | |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input checked="" type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

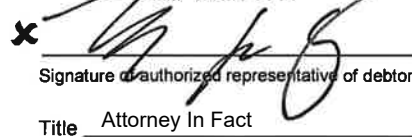
The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 07/27/2023
MM / DD / YYYY


Signature of authorized representative of debtor
Title Attorney In Fact

Michael Sean Ewing
Printed name

Debtor N116NT Trust
Name

Case number (if known) 23-

18. Signature of attorney

x

/s/ Lauren C. Doyle

Date 07/27/2023

Signature of attorney for debtor

MM / DD / YYYY

Lauren C. Doyle

Printed name

Milbank LLP

Firm name

55 Hudson Yards

Number Street

New York

City

NY

State

10001

ZIP Code

(212) 530-5000

Contact phone

LDoyle@Milbank.com

Email address

4443214

Bar number

NY

State

Schedule 1

Pending Bankruptcy Cases Filed by the Debtor and Affiliates of the Debtor

On the date hereof, each of the affiliated entities listed below, including the debtor in this chapter 11 case, filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code in the United States Bankruptcy Court for the Southern District of New York (the “Court”). A motion will be filed with the Court requesting that the chapter 11 cases of each entity listed below be consolidated for procedural purposes only and jointly administered, pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure, under the case number assigned to the chapter 11 case of Voyager Aviation Holdings, LLC.

COMPANY
A330 MSN 1432 Limited
A330 MSN 1579 Limited
Aetios Aviation Leasing 1 Limited
Aetios Aviation Leasing 2 Limited
Cayenne Aviation LLC
Cayenne Aviation MSN 1123 Limited
Cayenne Aviation MSN 1135 Limited
DPM Investment LLC
Intrepid Aviation Leasing, LLC
N116NT Trust
Panamera Aviation Leasing IV Limited
Panamera Aviation Leasing VI Limited
Panamera Aviation Leasing XI Limited
Panamera Aviation Leasing XII Designated Activity Company
Panamera Aviation Leasing XIII Designated Activity Company
Voyager Aircraft Leasing, LLC
Voyager Aviation Aircraft Leasing, LLC
Voyager Aviation Holdings, LLC
Voyager Aviation Management Ireland Designated Activity Company
Voyager Finance Co.

Fill in this information to identify the case:

Debtor name: Voyager Aviation Holdings, LLC et al.
United States Bankruptcy Court for the Southern District of New York
Case number (if known): 23-

☐ Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 30 Largest Unsecured Claims and Are Not Insiders (Reported on a Consolidated Basis)¹

12/15

A list of creditors holding the 30 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 30 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff ²	Unsecured claim
1 BANK OF UTAH (DEBT GUARANTEE CLAIM MSN 1432) ATTN: JAMILLE POOL 50 SOUTH 200 EAST, SUITE 110 SALT LAKE CITY, UT 84111	ATTN: JAMILLE POOL PHONE: (801)-924-3688 FAX: (801) 924-3630 EMAIL: JPOOL@BANKOFUTAH.COM	UNSECURED DEBT GUARANTEE CLAIM	UNLIQUIDATED, CONTINGENT			UNDETERMINED
2 CITIBANK, N.A., NEW YORK (DEBT GUARANTEE CLAIM MSN 55148) ATTENTION: ALBERT MARI 388 GREENWICH STREET NEW YORK, NY 10013	ATTENTION: ALBERT MARI PHONE: (212) 816-1807 EMAIL: ALBERT.P.MARI@CITI.COM	UNSECURED DEBT GUARANTEE CLAIM	UNLIQUIDATED, CONTINGENT			UNDETERMINED
3 CITIBANK, N.A., NEW YORK (DEBT GUARANTEE CLAIM MSN 55160) ATTENTION: ALBERT MARI 388 GREENWICH STREET NEW YORK, NY 10013	ATTENTION: ALBERT MARI PHONE: (212) 816-1807 EMAIL: ALBERT.P.MARI@CITI.COM	UNSECURED DEBT GUARANTEE CLAIM	UNLIQUIDATED, CONTINGENT			UNDETERMINED
4 ING CAPITAL LLC (DEBT GUARANTEE CLAIM MSN 63781) ATTN: DAVID JAQUET / HANK LIN 1133 AVENUE OF THE AMERICAS NEW YORK, NY 10036	ATTN: DAVID JAQUET / HANK LIN PHONE: (646) 424-8235 FAX: (646) 424-8253 EMAIL: DLNYCLOANAGENCYTEAM@ING.COM; DAVID.JAQUET@ING.COM; HANK.LIN@ING.COM	UNSECURED DEBT GUARANTEE CLAIM	UNLIQUIDATED, CONTINGENT			UNDETERMINED
5 KEB HANA BANK, LONDON BRANCH (DEBT GUARANTEE CLAIM MSN 1635) ATTENTION: JO, YOUNG HWA / RYU, KYUNG 2ND FLOOR, 8 OLD JEWRY LONDON, EC2R 8DN UNITED KINGDOM	ATTENTION: JO, YOUNG HWA / RYU, KYUNG PHONE: 44-020-7606-0191 FAX: 44-20-7606-9968 EMAIL: LOAN@KEBLDN.CO.UK; BOYOUNG@HANAFN.COM; LOAN.UK@HANAFN.COM; KIMSEUNGHO@HANAFN.COM; JAEYOUNG_LEE@HANAFN.COM; CBPARK92@HANAFN.COM; BOYOUNG@HANAFN.COM	UNSECURED DEBT GUARANTEE CLAIM	UNLIQUIDATED, CONTINGENT			UNDETERMINED
6 KEB HANA BANK, LONDON BRANCH (DEBT GUARANTEE CLAIM MSN 1554) ATTENTION: JO, YOUNG HWA / RYU, KYUNG 2ND FLOOR, 8 OLD JEWRY LONDON, EC2R 8DN UNITED KINGDOM	ATTENTION: JO, YOUNG HWA / RYU, KYUNG PHONE: 44-020-7606-0191 FAX: 44-20-7606-9968 EMAIL: LOAN@KEBLDN.CO.UK; BOYOUNG@HANAFN.COM; LOAN.UK@HANAFN.COM; KIMSEUNGHO@HANAFN.COM; JAEYOUNG_LEE@HANAFN.COM; CBPARK92@HANAFN.COM; BOYOUNG@HANAFN.COM	UNSECURED DEBT GUARANTEE CLAIM	UNLIQUIDATED, CONTINGENT			UNDETERMINED
7 NORDDEUTSCHE LANDESBANK GIROZENTRALE (DEBT GUARANTEE CLAIM MSN 1579) ATTN: SABINE GROTH / MARC GRUENBERG AVIATION FINANCE & INVESTMENT SOLUTIONS PORTFOLIO MANAGEMENT & EXECUTION I 5094/2966 FRIEDRICHSWALL 10 HANNOVER, 30159 GERMANY	ATTN: SABINE GROTH / MARC GRUENBERG PHONE: 49 (511) 361-4819 FAX: 49 (511) 361-4785 EMAIL: SABINE.GROTH@NORDLB.DE; MARC.GRUENBERG@NORDLB.DE; JENS.RACHFAHL@NORDLB.DE	UNSECURED DEBT GUARANTEE CLAIM	UNLIQUIDATED, CONTINGENT			UNDETERMINED
8 UMB BANK, NATIONAL ASSOCIATION (DEBT GUARANTEE CLAIM MSN 35542) ATTN: BRENDA PAREDES UMB BANK N.A. 6440 S. MILLROCK DR, SUITE 400 SALT LAKE CITY, UT 84121	ATTN: BRENDA PAREDES FAX: (385) 715-3025 EMAIL: BRENDA.PAREDES@UMB.COM	UNSECURED DEBT GUARANTEE CLAIM	UNLIQUIDATED, CONTINGENT			UNDETERMINED
9 WELLS FARGO TRUST COMPANY, NATIONAL ASSOCIATION (DEBT GUARANTEE CLAIM MSN 1592) ATTN: CORPORATE TRUST LEASE GROUP; MAC: U1228-051 COMPUTERSHARE CORPORATE TRUST LEASE COLUMBIA MAILROOM TEAM 9062 OLD ANNAPOLIS ROAD COLUMBIA, MD 21045	ATTN: CORPORATE TRUST LEASE GROUP; MAC: U1228-051 PHONE: (385) 415-8008; (385) 415-8003; (801) 597-6914 FAX: (801) 246-7142 EMAIL: COURTNEY.HOWARD@WELLSFARGO.COM; AIMEE.B.JOHNSON@WELLSFARGO.COM; HILLARY.A.PAVIA@WELLSFARGO.COM	UNSECURED DEBT GUARANTEE CLAIM	UNLIQUIDATED, CONTINGENT			UNDETERMINED

¹ The information herein shall not constitute an admission of liability by, nor is it binding on, any Debtors with respect to all or any portion of the claims listed below. Moreover, nothing herein shall affect the Debtors' right to challenge the amount or characterization of any claim at a later date.

² The Debtors reserve the right to assert setoff and other rights with respect to any of the claims listed herein.

Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
10 WELLS FARGO TRUST COMPANY, NATIONAL ASSOCIATION (DEBT GUARANTEE CLAIM MSN 1651) ATTN: CORPORATE TRUST LEASE GROUP; MAC: U1228-051 COMPUTERSHARE CORPORATE TRUST LEASE COLUMBIA MAILROOM TEAM 9062 OLD ANNAPOLIS ROAD COLUMBIA, MD 21045	ATTN: CORPORATE TRUST LEASE GROUP; MAC: U1228-051 PHONE: (385) 415-8008; (385) 415-8003; (801) 597-6914 FAX: (801) 246-7142 EMAIL: COURTNEY.HOWARD@WELLSFARGO.COM; AIMEE.B.JOHNSON@WELLSFARGO.COM; HILLARY.A.PAVIA@WELLSFARGO.COM	UNSECURED DEBT GUARANTEE CLAIM	UNLIQUIDATED, CONTINGENT			UNDETERMINED
11 WELLS FARGO TRUST COMPANY, NATIONAL ASSOCIATION (DEBT GUARANTEE CLAIM MSN 1542) ATTN: CORPORATE TRUST LEASE GROUP; MAC: U1228-051 COMPUTERSHARE CORPORATE TRUST LEASE COLUMBIA MAILROOM TEAM 9062 OLD ANNAPOLIS ROAD COLUMBIA, MD 21045	ATTN: CORPORATE TRUST LEASE GROUP; MAC: U1228-051 PHONE: (385) 415-8008; (385) 415-8003; (801) 597-6914 FAX: (801) 246-7142 EMAIL: COURTNEY.HOWARD@WELLSFARGO.COM; AIMEE.B.JOHNSON@WELLSFARGO.COM; HILLARY.A.PAVIA@WELLSFARGO.COM	UNSECURED DEBT GUARANTEE CLAIM	UNLIQUIDATED, CONTINGENT			UNDETERMINED
12 WELLS FARGO TRUST COMPANY, N.A. FKA WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION (DEBT GUARANTEE CLAIM MSN 63695) ATTENTION: CORPORATE TRUST DEPARTMENT MAC: U1228-051 299 S. MAIN STREET, 5TH FLOOR SALT LAKE CITY, UT 84111	ATTENTION: CORPORATE TRUST DEPARTMENT PHONE: (801) 246-6000 FAX: (801) 246-7142 EMAIL: CTSLEASEGROUP@WELLSFARGO.COM	UNSECURED DEBT GUARANTEE CLAIM	UNLIQUIDATED, CONTINGENT			UNDETERMINED
13 JPA NO. 166 CO., LTD. C/O JP LEASE PRODUCTS & SERVICES CO., LTD. ATTENTION: FUND ADMINISTRATION C/O JP LEASE PRODUCTS & SERVICES CO., LTD. KASUMIGASEKI COMMON GATE WEST TOWER 34F 3-2-1 KASUMIGASEKI, CHIYODA-KU TOKYO, 100-0013 JAPAN	ATTENTION: FUND ADMINISTRATION PHONE: 81 3 6206 1395 EMAIL: SHIMAMURA@JLPS.CO.JP; ISHIKAWA@JLPS.CO.JP; JLPS-FUNDADMIN@JLPS.CO.JP	CONTRACT CLAIM	CONTINGENT			\$ 8,250,000.00
14 JPA NO. 165 CO., LTD. C/O JP LEASE PRODUCTS & SERVICES CO., LTD. ATTENTION: FUND ADMINISTRATION C/O JP LEASE PRODUCTS & SERVICES CO., LTD. KASUMIGASEKI COMMON GATE WEST TOWER 34F 3-2-1 KASUMIGASEKI, CHIYODA-KU TOKYO, 100-0013 JAPAN	ATTENTION: FUND ADMINISTRATION PHONE: 81 3 6206 1395 EMAIL: SHIMAMURA@JLPS.CO.JP; ISHIKAWA@JLPS.CO.JP; JLPS-FUNDADMIN@JLPS.CO.JP	CONTRACT CLAIM	CONTINGENT			\$ 7,500,000.00
15 ROLLS-ROYCE TOTALCARE SERVICES LIMITED JAMES TUBBY, HEAD OF COMMERCIAL-LESSORS CUSTOMER TEAM ROLLS-ROYCE TOTAL CARE SERVICES LIMITED PO BOX 31 DERBY, DE24 8BJ UNITED KINGDOM	JAMES TUBBY, HEAD OF COMMERCIAL-LESSORS CUSTOMER TEAM PHONE: 44 (0) 7552 269420 FAX: 44 (0) 1332 248288 EMAIL: JAMES.TUBBY@ROLLS-ROYCE.COM	TRADE CLAIM				\$ 2,600,000.00
16 NORDDEUTSCHE LANDESBANK GIROZENTRALE ATTN: SABINE GROTH / MARC GRUENBERG AVIATION FINANCE & INVESTMENT SOLUTIONS PORTFOLIO MANAGEMENT & EXECUTION I 5094/2966 FRIEDRICHSWALL 10 HANNOVER, 30159 GERMANY	ATTN: SABINE GROTH / MARC GRUENBERG PHONE: 49 (511) 361-4819 FAX: 49 (511) 361-4785 EMAIL: SABINE.GROTH@NORDLB.DE; MARC.GRUENBERG@NORDLB.DE; JENS.RACHFAHL@NORDLB.DE	CONTRACT CLAIM	CONTINGENT			\$ 1,551,773.92
17 SGI AVIATION SERVICES B.V. ATTN: FIONA KALMAR SGI AVIATION SERVICES B.V., MARGRIETTOREN, HAAKSBERGWEG 75 (6TH FLOOR) AMSTERDAM, 1101 BR THE NETHERLANDS	ATTN: FIONA KALMAR PHONE: 31 (20) 880 4222 FAX: 31 (20) 890 8490 EMAIL: AMSACCOUNTING@SGIAVIATION.COM; FKALMAR@SGIAVIATION.COM	TRADE CLAIM				\$ 386,085.76
18 DONNELLEY FINANCIAL SOLUTIONS DONNELLEY FINANCIAL, LLC PO BOX 842282 BOSTON, MA 02284-2282	PHONE: 917-273-0345 EMAIL: CASHAPPLICATIONS@DFINSOLUTIONS.COM	TRADE CLAIM				\$ 34,960.22
19 THREE STAMFORD PLAZA ATTN: PROPERTY MANAGER THREE STAMFORD PLAZA OWNER LLC C/O RFR REALTY LLC 263 TRESSER BOULEVARD, 4TH FLOOR STAMFORD, CT 06901	ATTN: PROPERTY MANAGER EMAIL: ACCOUNTSRECEIVABLE@RFR.COM	TRADE CLAIM				\$ 22,558.06

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
20	NETOLOGY 1200 SUMMER STREET SUITE 302 STAMFORD, CT 06905	PHONE: 203-975-9630 EMAIL: JDAGOSTINO@NETOLOGYLLC.COM	TRADE CLAIM				\$ 10,899.92
21	SAVILLS IRE SAVILLS COMMERCIAL (IRELAND) LIMITED 33 MOLESWORTH STREET DUBLIN 2, IRELAND	SAVILLS COMMERCIAL (IRELAND) LIMITED PHONE: 353 (01) 6181300 EMAIL: PMACCOUNTSRECEIVABLE@SAVILLS.IE	TRADE CLAIM				\$ 3,320.95
22	FLYDOCS GEN2 SYSTEMS LIMITED THE LEWIS BUILDING, BULL STREET BIRMINGHAM, B4 6AF UNITED KINGDOM	EMAIL: FINANCE@FLYDOCS.AERO	TRADE CLAIM				\$ 1,980.00
23	EQUINITI TRUST COMPANY, LLC ATTN: BILLING/ACCOUNTS RECEIVABLE 6201 15TH AVENUE BROOKLYN, NY 11219	EMAIL: AR@EQUINITI.COM; REMITTANCE@EQUINITI.COM	TRADE CLAIM				\$ 1,400.00

July 27, 2023

Bank of Utah, not in its individual capacity, but
solely as Owner Trustee of the N116NT Trust
50 South 200 East, Suite 110
Salt Lake City, UT 84111

Attention: Michael Arsenault, Senior Vice President & Sr. Corporate Trust Counsel
Telephone: (801) 924-3675
Facsimile: (801) 924-3630
E-Mail: MArsenault@BankofUtah.com

Re: **Instruction to Owner Trustee regarding Commencement of Chapter 11 Case
and Related Authorizations (this “Letter of Instruction”)**

Ladies and Gentlemen:

Reference is hereby made to (a) that certain Amended and Restated Trust Agreement (N116NT), dated as of August 25, 2015 (the “Trust Agreement”), between Bank of Utah, not in its individual capacity but solely as owner trustee under such Trust Agreement (the “Owner Trustee”), and Panamera Aviation Leasing VI Limited, a Limited Corporation organized and existing under the laws of Ireland, as trustor (the “Owner Participant”), pursuant to which the N116NT Trust (the “Trust” or the “Company”) was created to own the assets of the Trust Estate (as defined therein), including that certain Airbus A330-343 aircraft bearing manufacturer’s serial number 1554, along with related engines, parts, appurtenances and records (the “Aircraft”) and (b) that certain Servicing Agreement (MSN 1554), dated as of July 13, 2018 (the “Servicing Agreement”), among, *inter alios*, the Owner Trustee, Voyager Aviation Management Ireland DAC (f/k/a Intrepid Aviation Management Ireland Limited), as servicer (the “VAMI Servicer”) and the Owner Participant.

Pursuant to Section 4.01 of the Trust Agreement, the Owner Participant hereby authorizes and directs the Owner Trustee as follows (collectively, the “Instructions”):

- a) to file or cause to be filed a voluntary petition for relief for and covering the Trust, the Trust’s estate and the corpus of the Trust’s assets, including, without limitation, the Aircraft, under the provisions of chapter 11 of the United States Bankruptcy Code, 11 U.S.C. § 101 *et seq.* (the “Bankruptcy Code”) in the United States Bankruptcy Court for the southern District of New York (the “Bankruptcy Court”) and/or any other petition for relief or recognition or other order that may be desirable under applicable law in the United States (such case, the “Chapter 11 Case”), as well as any schedules, lists and other motions, papers or documents that may be necessary or appropriate in connection therewith, and the Chapter 11 Case be filed as procedurally consolidated and concurrently with the chapter 11 cases of affiliated entities of VAH that are filing concurrent chapter 11 cases;
- b) to authorize each of Hooman Yazhari, Michael Sean Ewing, Elisabeth McCarthy, the VAMI Servicer, Voyager Aviation Holdings, LLC (as the direct parent of the VAMI Servicer) (“VAH”) and any other person specifically designated by the foregoing

persons or entities to be an attorney in fact (collectively, the “Attorneys In Fact” and each an “Attorney In Fact”), authorized and empowered, acting alone or jointly with one or more other Attorneys In Fact, to take all actions authorized hereunder, in the name and on behalf of the Trust and its estate, including, without limitation, to:

- (i) execute and verify a petition under chapter 11 of the Bankruptcy Code and to cause the same to be filed in the Bankruptcy Court at such time as said Attorneys In Fact executing the same shall determine;
- (ii) execute, deliver, certify, file and/or record, and perform such agreements, instruments, motions, affidavits, petitions, schedules, lists and other motions, papers, documents applications for approvals or ruling of governmental or regulatory authorities, certificates or other documents, to pay, or cause to be paid, all expenses, including filing fees, and to take such other action as in the judgment of such Attorney In Fact shall be or become necessary, proper, and desirable to fully carry out the intent and accomplish the purposes of the Instructions or to fully accomplish any and all actions taken in connection with the Chapter 11 Case, including any action deemed necessary or proper to obtain such relief and to maintain the ordinary course operation of the Company’s business;
- c) to retain each of Milbank LLP (as general bankruptcy counsel) (“Milbank”), FTI Consulting, Inc. (as financial advisor), Greenhill & Co., LLC (as investment banker and financial advisor), Kurtzman Carson Consultants LLC (as claims and noticing agent), KPMG LLP (as tax restructuring advisor) and Vedder Price P.C. (as special M&A and aircraft level financing counsel) (“Vedder”) (collectively, the “Advisors”) in such Chapter 11 Case to represent and assist the Trust and the Trust Estate (as defined in the Trust Agreement) in carrying out its duties and exercising its rights and obligations under the Bankruptcy Code and applicable law and in taking any and all actions to advance the Company’s rights and obligations, including preparing, completing, and filing all necessary paperwork on behalf of the Company with respect to the Chapter 11 Case filing; and, in connection therewith, each Attorney In Fact is hereby authorized and directed to (i) execute appropriate retention agreements of each such Advisor, (ii) pay appropriate fees, expenses, and retainers of each such Advisor prior to and immediately upon filing of the chapter 11 case, and (iii) cause to be executed and filed an appropriate application for authority to retain the services of each such Advisor; *provided, however*, that the VAMI Servicer and VAH hereby agree to be responsible for such fees, expenses and retainers in connection with the matters specified in this Instruction Letter to the extent that the assets of the Company are insufficient to cover such costs; and
- d) to take any other actions as reasonably required to effectuate the Instructions provided above, including any action as may be requested by Milbank and/or Vedder to consummate the Instructions and the matters contemplated herein.

Each of the Owner Participant, VAH and the VAMI Servicer acknowledges the right of the Owner Trustee under the Trust Agreement to be indemnified and held harmless from and against any and all liabilities, obligations, losses, damages, penalties, taxes, claims, actions, suits, costs, expenses or disbursements (including, without limitation, reasonable ongoing fees of Owner

Trustee and reasonable attorneys' fees and expenses) of any kind or character whatsoever ("Losses") that may be imposed upon, incurred by or asserted against the Owner Trustee for following the Instructions and each of the Owner Participant, VAH and the VAMI Servicer agrees, on a joint and several basis, to indemnify and hold harmless Bank of Utah in its individual capacity and its successors, assigns, legal representatives, agents and servants (the Owner Trustee and each such other person being an "Indemnified Person") on demand for, and to indemnify and hold harmless each such Indemnified Person from and against, any and all Losses incurred or suffered by an Indemnified Person in any way, directly or indirectly, arising out of, related to, or connected with the compliance by the Owner Trustee or any other Indemnified Person with the Instructions or the taking or not taking of action in accordance with the Instructions, including, without limitation, (i) any claim, cause of action, litigation, proceeding, action or investigation (whether civil, criminal or administrative and whether sounding in tort, contract or otherwise and whether such Indemnified Person is a party to such litigation, proceeding or investigation) in any way directly or indirectly, arising out of, related to, or connected with, the taking, by the Owner Trustee or any other Indemnified Person, of action in accordance with the Instructions and (ii) Losses resulting from, arising out of or in any manner connected with, directly or indirectly, (a) a determination that the Owner Trustee or any other Indemnified Person breached its or their fiduciary duty under the Trust Agreement as a result of relying upon and complying with the Instructions and (b) the enforcement of this Letter of Instruction, *provided, however*, that the foregoing indemnity (the "Indemnity") shall not be applicable to any Losses suffered or incurred by an Indemnified Person or the Owner Trustee as a result of an Indemnified Person's or the Owner Trustee's gross negligence or willful misconduct as determined by a judgment of a court that is binding on such Indemnified Person or the Owner Trustee, is final and is not subject to review on appeal. The indemnity contained herein shall be in addition to any other remedies, relief, or indemnification available to each Indemnified Person but in no case will an Indemnified Person be able to claim more than its Losses by pursuing such other remedies, relief, or indemnities. The rights and remedies conferred hereunder shall be cumulative and the exercise or waiver of any such right or remedy shall not preclude or inhibit the exercise of additional rights or remedies or the subsequent exercise of such right or remedy.

Each of the undersigned Owner Participant, VAMI Servicer and VAH:

- (a) hereby represents, warrants and certifies that:
 - (1) in the case of the Owner Participant, it holds 100% of the beneficial interests in the Trust; and
 - (2) this Letter of Instruction has been duly authorized, executed and delivered on its behalf and constitutes its legal, valid and binding obligation enforceable in accordance with its terms, except as such enforceability may be limited by (i) bankruptcy, insolvency or other similar laws affecting creditors' rights generally and (ii) general principles of equity; and
- (b) it hereby waives any defenses based upon the invalidity of such representation, warranty and certification.

The rights and remedies conferred hereunder shall be cumulative and the exercise or waiver of any such right or remedy shall not preclude or inhibit the exercise of additional rights or remedies or the subsequent exercise of such right or remedy. This Letter of Instruction and the representations and warranties contained herein shall be binding upon each holder and its successors and assigns and shall inure to the benefit of each Indemnified Person and their successors and assigns.

The undersigned Owner Participant, VAH and the VAMI Servicer further agree that (i) the terms of this letter and the Indemnity contained herein will be governed by and construed in accordance with the substantive laws (and not the choice of law rules) of the State of New York and (ii) all actions and proceedings relating to or arising from, directly or indirectly, this letter and the indemnity contained herein shall only be brought in the courts of the State of New York.

[Signature page follows]

[Letter of Instruction (N116NT)]

The undersigned intend to be bound by signatures transmitted via e-mail.

**PANAMERA AVIATION LEASING VI
LIMITED, as Owner Participant**

By _____

Name: Elisabeth McCarthy

Title: Attorney-In-Fact

DocuSigned by:

Elisabeth McCarthy

2ABADB AE030B440...

ACKNOWLEDGED AND AGREED TO BY:

**VOYAGER AVIATION MANAGEMENT
IRELAND DAC, as servicer**

By _____
Name: Elisabeth McCarthy
Title: Attorney-In-Fact

DocuSigned by:

Elisabeth McCarthy

2ABADB AE030B440...

[Letter of Instruction (N116NT)]

ACKNOWLEDGED AND AGREED TO BY:

VOYAGER AVIATION HOLDINGS, LLC

By _____

Name: Michael Sean Ewing
Title: Chief Financial Officer

DocuSigned by:

Michael Sean Ewing

236E6DC8B61A4CB...

ACKNOWLEDGED AND AGREED TO BY:

N116NT TRUST, the Trust

By: Bank of Utah, not in its individual capacity,
but solely as Owner Trustee of the N116NT Trust

By _____

Name:

Title:

DocuSigned by:

Michael Arsenault

EEA045FBA659495...

Michael Arsenault

Senior Vice President

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK**

-----X	:	
In re	:	Chapter 11
	:	
N116NT Trust,	:	Case No. 23-[] ()
	:	
Debtor.	:	
	:	
-----X	:	

**LIST OF EQUITY HOLDERS
PURSUANT TO FED. R. BANKR. P. 1007**

Pursuant to Rule 1007 of the Federal Rules of Bankruptcy Procedure, the following identifies all holders having an beneficial interest in the above-captioned debtor in possession:

Equity Holder	Last Known Address	Percentage of Beneficial Interest Held
Panamera Aviation Leasing VI Limited	1-2 Victoria Buildings Haddington Road 2 nd Floor Dublin 4, Ireland	100%

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK**

-----X	:	
In re	:	Chapter 11
	:	
N116NT Trust,	:	Case No. 23-[] ()
	:	
Debtor.	:	
	:	
-----X	:	

CORPORATE OWNERSHIP STATEMENT

One hundred (100) percent of the beneficial interest in N116NT Trust is held by affiliated debtor Panamera Aviation Leasing VI Limited, its owner participant, as trustor under a trust agreement. Panamera Aviation Leasing VI Limited is a wholly-owned subsidiary of affiliated debtor Panamera Aviation Leasing XI Limited. One hundred (100) percent of the equity interests in Panamera Aviation Leasing XI Limited are held in trust by Walkers AV8 Shareholding Services Limited, as trustee.

Fill in this information to identify the case and this filing:

Debtor Name N116NT Trust
United States Bankruptcy Court for the: Southern District of New York
(State)
Case number (if known): 23-

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ Schedule A/B: Assets—Real and Personal Property (Official Form 206A/B)
- ☐ Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)
- ☐ Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)
- ☐ Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)
- ☐ Schedule H: Codebtors (Official Form 206H)
- ☐ Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum)
- ☐ Amended Schedule _____
- ☒ Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204)
- ☒ Other document that requires a declaration Corporate Ownership Statement and List of Equity Holders

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 07/27/2023
MM / DD / YYYY

x

Signature of individual signing on behalf of debtor

Michael Sean Ewing
Printed name

Attorney In Fact
Position or relationship to debtor